

**SPRINGSIDE
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027**

**SPRINGSIDE
COMMUNITY DEVELOPMENT DISTRICT
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**SPRINGSIDE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 2/28/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Landowner contribution	102,890	7,233	40,174	47,407	45,525
Total revenues	102,890	7,233	40,174	47,407	45,525
EXPENDITURES					
Professional & administrative					
Management/accounting/recording*	48,000	10,000	14,000	24,000	24,000
Legal	25,000	88	12,000	12,088	10,000
Engineering	2,000	-	-	-	-
Audit	5,500	-	-	-	-
Arbitrage rebate calculation	500	-	-	-	-
Dissemination agent	2,000	-	-	-	-
EMMA software service	2,000	-	-	-	-
Trustee	5,500	-	-	-	-
Telephone	200	83	117	200	200
Postage	500	-	500	500	500
Printing & binding	500	208	292	500	500
Legal advertising	1,750	-	1,750	1,750	1,750
Annual special district fee	175	175	-	175	175
Insurance	6,000	5,000	-	5,000	5,500
Meeting room rental	600	-	600	600	300
Contingencies/bank charges	1,750	759	991	1,750	1,750
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	145	145	145
Total professional & administrative	102,890	16,313	31,100	47,413	45,525
Excess/(deficiency) of revenues over/(under) expenditures	-	(9,080)	9,074	(6)	-
Fund balance - beginning (unaudited)		6	(9,074)	6	-
Fund balance - ending (projected)					
Unassigned	-	(9,074)	-	-	-
Fund balance - ending	\$ -	\$ (9,074)	\$ -	\$ -	\$ -

*WHA will charge a reduced management fee of \$2,000 per month until district is dissolved.

**SPRINGSIDE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording*	24,000
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Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.

Legal	10,000
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General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.

Telephone	200
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Postage	500
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Telephone and fax machine.

Printing & binding	500
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Mailing of agenda packages, overnight deliveries, correspondence, etc.

Legal advertising	1,750
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Letterhead, envelopes, copies, agenda packages

Annual special district fee	175
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The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.

EXPENDITURES (continued)

Insurance	5,500
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Annual fee paid to the Florida Department of Economic Opportunity.

Meeting room rental	300
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Contingencies/bank charges	1,750
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Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.

Website hosting & maintenance	705
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Website ADA compliance	145
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Total expenditures	\$ 45,525
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